

Capital Markets Program

📍 South Building, Level 700

Sponsored by

IBK Capital Corp.

Canada's capital markets play a critical role in supporting the financing of mineral exploration in Canada and around the world. PDAC's Capital Markets Program is intended to create a forum for learning and dialogue on a range of topics related to the financing of mineral exploration.

TUESDAY, MARCH 7

8:30 – 10:00 am

📍 Room 714

The future of exploration and mining financing, Part One: A global banker's perspective

The PDAC is pleased to bring back our popular panel discussion from 2016. This keynote session will provide a global perspective on mining financing from the major Canadian banks, in a context of constant change.

Chair: John Bridges, JP Morgan

Panelists

David Scott, CIBC Capital Markets
Egizio Bianchini, BMO Capital Markets
Peter Collibee, Scotia Capital Inc.
Rick McCreary, TD Securities
Ryan Latinovich, RBC Capital Markets

10:30 am – 12:00 pm

📍 Room 714

The future of exploration and mining financing, Part Two: Private equity panel

Private equity was once thought to be the white knight that would fill mining's capital void once public equity investors fled after devastating losses. However, private equity's moves have been restrained to date, as these shrewd and well capitalized investors wait for their window of opportunity. Now as miners seek stability and growth, they must weather this period of extreme volatility as they compete for capital. As the geopolitical pendulum swung to the right in 2016, global economic uncertainty endured as the mining and metals industry sought to find a new equilibrium. This high-profile panel of private equity leaders will discuss how their investment segment views the mining and metals sector in 2017 and beyond.

Moderator: Stephen Stewart, Minvest Partners

Panelists

Eric N. Vincent, The Electrum Group LLC
Isser Elishis, Waterton Global Resource Management
Gareth Turner, Apollo Private Equity
Warren Gilman, CEF Holdings Ltd.

1:30 – 3:00 pm

📍 Room 711

Where even explorers might fear to tread: Country risk and financing

As deposits become more scarce companies are exploring and developing mines in areas that present political risk and challenging operational circumstances. This session will focus on how country risk affects company decisions on where to operate, and investor decisions on which projects to finance.

Moderator: Ran Maoz, Prospectors & Developers Association of Canada

Panelists

Rick Rule, Sprott U.S. Holdings Inc.
Stephen J.J. Letwin, IAMGOLD Corporation
Eira Thomas, Lucara Diamond Corp.
Randy Smallwood, Silver Wheaton Corporation

3:30 – 4:45 pm

📍 Room 711

What management and investors need to know about activist shareholders and proxy fights

With optimism increasing in the mining sector, well-funded shareholder activists are renewing their interest in the sector and looking at all avenues to maximize returns. Mining companies, both juniors and majors, need to be aware of the latest developments in shareholder activism as campaigns, tactics and outcomes continue to evolve. This session will provide an overview of what's happening in the market and a review of the latest developments. Following such presentations, a panel will share their experiences and advice on how to avoid being caught in a proxy battle and how to respond if you are in one.

Co-Chairs: Gesta Abols, Goodmans LLP

Panelists

Arthur Einav, Sprott Resource Corp.
Christine Carson, Shorecrest
Michael Partridge, Goodmans LLP
Darren Novak, UBS