



TSX-V: AWE

THUNDERSTRUCK CLOSES PRIVATE PLACEMENT

February 29, 2016 – Vancouver, British Columbia – Thunderstruck Resources Ltd. (“Thunderstruck”; TSX-V: AWE) announces that it has closed a private placement of \$100,000.

The non-brokered private placement involved the sale of 2,000,000 units at a price of \$0.05 per unit for aggregate gross proceeds of \$100,000. Each unit comprised one common share and one share purchase warrant, each whole warrant entitling the holder to purchase a further common share at a price of \$0.10 per share until February 29, 2019. The warrants are subject to accelerated exercise provisions such that if the closing price of the Company’s common shares exceeds \$0.20 per share for a period of 20 consecutive trading days, the Company may give notice of the acceleration of the warrants’ term to a period of 30 days following such notice.

Proceeds of the placement will be applied to exploration programs for the Company’s Fiji properties and general working capital. The securities issued in the placement are subject to a hold period in Canada expiring on June 30, 2015. Additional restrictions may apply pursuant to Rule 144 of the Securities Act of 1933, as amended, to U.S. investors. No finder’s fees were payable in connection with the private placement.

About Thunderstruck Resources

Thunderstruck Resources is a Canadian mining exploration company with highly prospective VMS and Precious Metals projects in Fiji and Canada. The Company provides investors with exposure to a diverse portfolio of assets rich in copper, zinc, silver and gold in politically safe and stable jurisdictions. Thunderstruck trades on the Toronto Venture Exchange (TSX-V) under the symbol “AWE”.

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This news release contains certain statements that may be deemed “forward-looking statements”. Although Thunderstruck believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Specifically, there is no assurance the private placement will be closed on the terms set out above or at all or that) TSX Venture Exchange approval will be received. Forward looking statements are based on the beliefs, estimates and opinions of Thunderstruck’s management on the date the statements are made. Except as required by law, Thunderstruck undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.